

SMITH v SMITH

Background

1991 Parties married:

Maude: Age 31 - full-time R.N. @\$35,000 per year

Harold: Age 32 - Pharmaceutical Rep. @\$47,000 per year

1993 First child born. Maude quits working to stay home.

1994 Harold decides to go to medical school.

a. Needs a year of prerequisites. Parties live on loans and grants. Maude works part time.

1995 Second child born. Parties move to Texas for medical school. Parties continue to live on loans and grants. Maude works part time.

2001 Harold gets emergency room job at VA in SLC. Maude quits to be stay-at-home mom. Harold is making salary of \$200,000 per year.

2003 Harold wants to be a plastic surgeon and own his own business, which means a second two-year residency. Harold moves to Colorado without family at his insistence. Maude does not have to work and the parties live on investments, savings, loans, and grants.

2006 Harold moves back to SLC, opens own practice with a partner. Maude is involved with build-out of office space, picks colors, buys furniture, equipment, and works part time in billing.

2007 Harold begins affair with nurse.

2008 Parties separate.

2009 One year later, Maude files for divorce

Harold's Income History

2001-2002 Emergency room physician
Salary \$200,000 per year/\$20,000 per month

PRIVATE PRACTICE

	<u>Revenue</u>	<u>Personal Income</u>
<u>2006</u>	\$620,000	\$240,000 per year/\$20,000 per month
<u>2007</u>	\$1,200,000	\$492,000 per year/ \$41,000 per month
<u>2008</u>	\$790,000 (3 days per week)	\$285,000 per year/\$23,750 per month
<u>2009</u>	\$600,000 (2.3 days per week)	\$216,000 per year/\$18,000 per month

Expert testimony: Average revenue \$1,000.000

salary \$400,000

4-5 days per week